

INTELLECTUAL VENTURES®



Edith Cowan University and Intellectual Ventures Partner to Invent the Future

JOONDALUP, Australia and BELLEVUE, Wash. — February 3, 2012 — Edith Cowan University (ECU) and Intellectual Ventures (IV®) have signed an agreement to develop new inventions that will shape the future. ECU researchers will create certain new inventions and innovations that IV will invest in and work to commercialize. IV is one of the largest global invention companies, with over \$5 billion under management to invest in inventions and patents.

Commercialisation Manager at ECU's Office of Research and Innovation Mr. Roger Plumb said that this new relationship would open doors for the University's researchers and pave the way for key developments.

"We see this partnership as an additional path to commercialisation but importantly, a path that will see new intellectual property developed on top of existing efforts," Mr. Plumb said.

President of IV Australia and New Zealand Mr. Paul Levins is looking forward to working with the company's first Western Australian partner.

"ECU is the first Western Australian organisation to sign with Intellectual Ventures, and it joins a network that includes some of the most prestigious academic and research organizations worldwide," said Mr. Levins. "ECU has strong research credentials and an approach to collaboration that makes it easy for an external partner to work with. IV's unique model of invention investment has enabled us to accumulate over 35,000 patents globally and pay over \$400 million to inventors."

About Intellectual Ventures

Founded in 2000, Intellectual Ventures (IV) is the global leader in the business of invention. IV collaborates with leading inventors, partners with pioneering companies, and invests both expertise and capital in the process of invention. IV's mission is to energize and streamline an invention economy that will drive innovation around the world.

www.intellectualventures.com

About Edith Cowan University

ECU is a large multi-campus institution serving communities in Western Australia and a significant cohort of international students.

ECU offers innovative and practical courses across a wide range of disciplines and has a vibrant research culture. The University attracts a growing range of quality research partners and researchers, many of whom are working at the cutting edge of their fields.

www.ecu.edu.au

Intellectual Ventures:

For press inquiries, please contact press@intven.com. For all other inquiries, please contact info@intven.com or follow IV on Twitter at [@IVinvents](https://twitter.com/IVinvents).

Edith Cowan University:

Corporate Communications

(08) 6304 2131

0402 016 344

pr@ecu.edu.au

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