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Intellectual Ventures Resolves Patent Dispute with Microsemi

BELLEVUE, Wash. — **January 21, 2013** — Intellectual Ventures (IV[®]) announced today that it has reached a settlement agreement with Microsemi and resolved all pending patent infringement litigation with the company. In addition, Microsemi will become a licensee to segments of IV's patent portfolio of nearly 40,000 IP assets.

"In the past 12 years, IV has assembled a world-class patent portfolio and this settlement is further confirmation of the strength of our assets" said Melissa Finocchio, vice president and chief litigation counsel for Intellectual Ventures.

Microsemi was named as a defendant in IV's <u>patent infringement action filed in December 2010</u> in the U.S. District Court for the District of Delaware. IV brought this action against manufacturers of field-programmable gate arrays, and due to the settlement agreement, IV will file a motion to dismiss all pending litigation against Microsemi. IV continues to pursue its claims against the remaining defendants in this case.

Intellectual Ventures engages with companies of all sizes to meet their current business needs and provide strategic guidance on forward-thinking intellectual property. IV combines scale and expertise to structure sophisticated deals designed to help companies strengthen their market position by reducing their current risk and providing access to the invention rights they need to stay competitive.

About Intellectual Ventures

Founded in 2000, Intellectual Ventures (IV) is the global leader in the business of invention. IV collaborates with leading inventors, partners with pioneering companies, and invests both expertise and capital in the process of invention. IV's mission is to energize and streamline an invention economy that will drive innovation around the world. For more information, please visit <u>www.intellectualventures.com</u>, follow IV on Twitter at <u>@IVinvents</u> and "like" IV on Facebook at <u>facebook.com/intven</u>.

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