



AkzoNobel and Intellectual Ventures to Collaborate on New Coatings Technologies

AMSTERDAM and BELLEVUE, Wash. — May 16, 2012 — Akzo Nobel N.V. (AkzoNobel) and Intellectual Ventures (IV®) announced today that they have entered into a joint collaboration agreement to develop new technologies for the paint and coatings industry.

The collaboration provides AkzoNobel with access to technologies from IV's portfolio of chemistry and materials science inventions. Under the terms of the agreement, IV will work with its network of more than 3,000 inventors – including individual inventors and inventors from government labs, research institutions, corporations and universities – to invent new technologies that can then be used by AkzoNobel to enhance its competitive position. AkzoNobel may select technologies for further development and testing, potentially leading to commercialization in new and existing products.

"This collaboration with Intellectual Ventures aims to enhance the innovation pipelines available to AkzoNobel to help us achieve our goal of continued improvement and new product introductions," said Jos Keurentjes, director of open innovation for AkzoNobel.

"Intellectual Ventures is proud to collaborate with AkzoNobel, a leader in the coatings industry," said Tim Londergan, senior director at Intellectual Ventures. "We are building a robust chemistry and materials invention portfolio that will enable new and enhanced products and processes that can be commercialized by companies such as AkzoNobel."

About AkzoNobel

AkzoNobel is the largest global paint and coatings company and a major producer of specialty chemicals. We supply industries and consumers worldwide with innovative products and are passionate about developing sustainable answers for our customers. Our portfolio includes well known brands such as Dulux, Sikkens, International and Eka. Headquartered in Amsterdam, the Netherlands, we are a Global Fortune 500 company and are consistently ranked as one of the leaders in the area of sustainability. With operations in more than 80 countries, our 55,000 people around the world are committed to excellence and delivering Tomorrow's Answers Today™. Additional information about us is available at www.akzonobel.com.

About Intellectual Ventures

Founded in 2000, Intellectual Ventures (IV) is the global leader in the business of invention. IV collaborates with leading inventors, partners with pioneering companies, and invests both expertise and capital in the process of invention. IV's mission is to energize and streamline an invention economy that will drive innovation around the world. For more information, please visit www.intellectualventures.com, follow IV on Twitter at [@IVinvents](https://twitter.com/IVinvents) and "like" IV on Facebook at facebook.com/intven.

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