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THE UNIVERSITY OF BRITISH COLUMBIA

INTELLECTUAL
VENTURES®

FOR IMMEDIATE RELEASE

More Pathways to Commercialise Ideas at UBC

Vancouver, British Columbia, Canada January 25, 2011 - Intellectual Ventures Canada ULC (IV), an invention investment company, and the University of British Columbia (UBC) have signed a partnership agreement that provides a new channel for ideas and discoveries made by UBC researchers to contribute to the next generation of innovative new products.

Under the partnership, IV will identify specific areas of interest where technical problems or market opportunities exist. UBC researchers and IV may develop new ideas in these areas to create the next wave of game-changing technologies.

“Global communication has prompted universities around the world to rethink the traditional approach to commercializing research,” says Dr. John Hepburn, UBC Vice President Research & International. “As one of the world’s leading universities, UBC makes a meaningful contribution to innovation capacity in Canada and internationally. Today’s agreement provides our researchers with a new vehicle for mobilizing their knowledge, ideas and discoveries beyond the lab to benefit society.”

IV manages more than \$5 billion with an aim to invest in the creation, dissemination and use of technological inventions. Intellectual Ventures Canada was established in 2010 to find and invest in the best Canadian inventions. The company has quickly gained momentum, recently announcing collaborations with a number of leading Canadian institutions

Mr. Parminder Singh, President, Intellectual Ventures Canada, welcomes the connection with UBC.

“Intellectual Ventures is focused on all aspects of the business of invention. Our global team works to create technology roadmaps and identify problems that need to be solved. By facilitating more solutions to these problems by the world’s leading universities such as UBC, our hope is to bring critically important and commercially viable inventions to life,” says Mr. Singh.

About Intellectual Ventures

Founded in 2000, Intellectual Ventures (IV) is the global leader in the business of invention. IV collaborates with leading inventors, partners with pioneering companies, and invests both expertise and capital in the process of invention. IV’s mission is to energize and streamline an invention economy that will drive innovation around the world. <http://www.intellectualventures.com>

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About The University of British Columbia

The University of British Columbia (UBC) is one of North America’s largest and most prestigious public research and teaching institutions, and one of only two Canadian institutions to be consistently ranked among the world’s 40 best universities. Surrounded by the beauty of the Canadian West, it is a place that inspires bold, new ways of thinking that have helped make it a national leader in areas as diverse as community service learning, sustainability and research commercialization. UBC attracts \$550 million per year in research funding from government, non-profit organizations and industry through 7,000 grants. For more information, visit: www.ubc.ca

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