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Intellectual Ventures Announces License Agreement with American Express

BELLEVUE, Wash. — **October 19, 2011** — Intellectual Ventures (IV[®]) announced today that it has entered into a license agreement with American Express. As part of the agreement, American Express has access to IV's portfolio of intellectual property, which contains more than 35,000 IP assets in more than 50 technology areas.

"American Express is an innovative leader in the financial services sector," said Don Merino, senior vice president, global licensing sales at Intellectual Ventures. "Through this agreement, we're providing American Express with invention rights they can use to protect their products and future innovations."

About Intellectual Ventures

Founded in 2000, Intellectual Ventures (IV) is the global leader in the business of invention. IV collaborates with leading inventors, partners with pioneering companies, and invests both expertise and capital in the process of invention. IV's mission is to energize and streamline an invention economy that will drive innovation around the world. <u>www.intellectualventures.com</u>

Intellectual Ventures:

For press inquiries, please contact <u>press@intven.com</u>. For all other inquiries, please contact <u>info@intven.com</u> or follow IV on Twitter at <u>@IVinvents</u>.

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